

## Comparison of borrowing parameters to actual external borrowing.

	£'000	£'000	£'000	£'000	£'000	£'000	£'000
	3	4	5	6	7	8	9
Financial Year End 31 March	2024	2025	2026	2027	2028	2029	2030
PWLB Loans	234,987	249,597	303,570	317,742	348,702	364,982	356,982
Market Loans (excl LOBO loans)	7,570	6,570	6,570	6,570	6,570	6,570	0
<b>Existing Loan Debt Outstanding</b>	<b>242,557</b>	<b>256,167</b>	<b>310,140</b>	<b>324,312</b>	<b>355,272</b>	<b>371,552</b>	<b>356,982</b>
Opening Loan Debt	235,057						
<b>Less:</b> opening treasury investments	(43,285)	(25,202)	(36,603)	(36,603)	(36,603)	(35,000)	(35,000)
<b>Plus:</b> planned prudential borrowing	7,500	14,610	54,473	14,172	30,960	16,280	
<b>Less:</b> MRP & Capital Receipts set aside	(212)	(247)	(282)	(317)	(352)	(387)	(422)
+/- other forecast cashflows Pwlb repaid		0	(500)	(36,624)	(10,456)	(9,600)	(10,600)
<b>Net Loans Requirement (forecast net loan debt)</b>	<b>199,060</b>	<b>231,718</b>	<b>273,255</b>	<b>250,768</b>	<b>307,861</b>	<b>326,565</b>	<b>325,530</b>
Opening Loans CFR	234,880						
<b>Plus:</b> planned Prudential Borrowing	7,500	14,610	54,473	14,172	30,960	16,280	0
<b>Less:</b> MRP & Capital Receipts set aside	(35)	(35)	(535)	(36,659)	(10,491)	(9,635)	(10,635)
<b>Loans CFR</b>	<b>242,345</b>	<b>256,920</b>	<b>310,858</b>	<b>288,371</b>	<b>308,840</b>	<b>315,485</b>	<b>304,850</b>
Liquidity allowance above net debt (liquidity buffer)	35,000	35,000	35,000	35,000	35,000	35,000	35,000
<b>Liability Benchmark (Gross Loans Requirement)</b>	<b>234,060</b>	<b>266,718</b>	<b>308,255</b>	<b>285,768</b>	<b>342,861</b>	<b>361,565</b>	<b>360,530</b>
<b>Forecast Investments</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>
<b>(Over)/Under Liability Benchmark</b>	<b>(8,497)</b>	<b>10,551</b>	<b>(1,885)</b>	<b>(38,544)</b>	<b>(12,411)</b>	<b>(9,987)</b>	<b>3,548</b>

# Liability Benchmark

